Income-tax Rates for Individuals – Previous Year 2025-26 (Assessment Year 2026-27)

Old Tax Rates Regime and New Tax Rates Regime u/s 115BAC | Non-Senior, Senior, Super Senior Citizen (Resident) and Non-Resident

(A) Old Tax Rates Regime

Total Income	Resident Individual below 60 years (Non-Senior Citizen)	Resident Senior Citizen 60 years or more but below 80 years	Resident Super Senior Citizen 80 years or more	Non-Resident Individual (any age)
Up to Rs. 2,50,000	Nil	Nil	Nil	Nil
Rs. 2,50,001 to Rs. 3,00,000	5%	Nil	Nil	5%
Rs. 3,00,001 to Rs. 5,00,000	5%	5%	Nil	5%
Rs. 5,00,001 to Rs. 10,00,000	20%	20%	20%	20%
Above Rs. 10,00,000	30%	30%	30%	30%
Basic Exemption Limit	Rs. 2,50,000	Rs. 3,00,000	Rs. 5,00,000	Rs. 2,50,000
Rebate u/s 87A	Up to Rs. 12,500 (Total Income up to Rs. 5,00,000)	Up to Rs. 12,500 (Total Income up to Rs. 5,00,000)	No tax up to Rs. 5,00,000	**Not Available**
Standard Deduction (Salary / Pension)	Rs. 50,000	Rs. 50,000	Rs. 50,000	Rs. 50,000

(B) New Tax Rates Regime u/s 115BAC (Default) – same rates for all individuals

Total Income	Resident Individual below 60 years (Non-Senior Citizen)	Resident Senior Citizen 60 years or more but below 80 years	Resident Super Senior Citizen 80 years or more	Non-Resident Individual (any age)
Up to Rs. 4,00,000	Nil	Nil	Nil	Nil
Rs. 4,00,001 to Rs. 8,00,000	5%	5%	5%	5%
Rs. 8,00,001 to Rs. 12,00,000	10%	10%	10%	10%
Rs. 12,00,001 to Rs. 16,00,000	15%	15%	15%	15%
Rs. 16,00,001 to Rs. 20,00,000	20%	20%	20%	20%
Rs. 20,00,001 to Rs. 24,00,000	25%	25%	25%	25%
Above Rs. 24,00,000	30%	30%	30%	30%
Basic Exemption Limit	Rs. 4,00,000	Rs. 4,00,000	Rs. 4,00,000	Rs. 4,00,000
Rebate u/s 87A	Up to Rs. 60,000 (Total Income up to Rs. 12,00,000)*	Up to Rs. 60,000 (Total Income up to Rs. 12,00,000)*	Up to Rs. 60,000 (Total Income up to Rs. 12,00,000)*	**Not Available**
Standard Deduction (Salary / Pension)	Rs. 75,000	Rs. 75,000	Rs. 75,000	Rs. 75,000

(C) Surcharge (on Income-tax) & Health and Education Cess

Total Income	Old Tax Rates Regime	New Tax Rates Regime
Up to Rs. 50 Lakh	Nil	Nil
Above Rs. 50 Lakh up to Rs. 1 Crore	10%	10%
Above Rs. 1 Crore up to Rs. 2 Crore	15%	15%
Above Rs. 2 Crore up to Rs. 5 Crore	25%	25%
Above Rs. 5 Crore	37%	25%
Health & Education Cess	4% of (Income-tax + Surcharge) – in both regimes, for residents and non-residents	

1. * Under the new regime, where Total Income slightly exceeds Rs. 12,00,000, marginal relief u/s 87A limits the tax to the income in excess of Rs. 12,00,000. Rebate is not available against tax on special-rate incomes (e.g. capital gains u/s 111A / 112A).
2. Age is reckoned at any time during the Previous Year 2025-26: Senior Citizen – born on or before 01-04-1966; Super Senior Citizen – born on or before 01-04-1946.
3. Higher exemption limits for senior and super senior citizens apply only to **residents** and only under the **old** regime. Under the new regime the rates are the same for everybody.
4. The new regime u/s 115BAC is the default regime; a salaried / pensioner assessee may opt for the old regime while filing the return by the due date u/s 139(1).
5. Health & Education Cess @ 4% is added on Income-tax plus Surcharge in every case. Surcharge on dividend and capital gains u/s 111A / 112A / 112 is capped at 15%; marginal relief applies at each surcharge threshold.

Tax Rates compiled by Advocate Dr. S. B. Rathore (Tax Doctor) M.Com; M.Phil; LL.B; Ph.D. Retired as Associate Professor of Commerce, Shyam Lal College (University of Delhi), Delhi-110032 # 9811116835
www.taxclasses.in

Advocate Dr. S. B. Rathore