BHARATI COLLEGE

(University of Delhi)

B.Com (Hons) / B.Com (Prog), Semester V · DSC-5.1 Income Tax Law and Practice · Tax Year 2026-27 · Income-tax Act, 2025

Case 1 - *Generate the income-tax return in Form ITR-1 SAHAJ for the tax year 2026-27 under the old regime (interest under sections 423, 424 and 425 is not to be computed)*

Name	Smt. Neha Kaushik		
Father's Name	Shri Bharat Bhushan Kaushik		
PAN	BAGPK5264A		
Aadhaar No.	3518-9047-2266		
Date of birth	21/12/1995		
Address	B-114, Sector 7, Rohini, Delhi - 110085 (Delhi)		
Mobile No.	9871235180		
e-mail ID	neha.Kaushik@gmail.com		
Residential status	Resident and ordinarily resident		
Return to be filed under which section	263(1), original return (not a revised return; not in response to any notice)		
Name of employer	Aravali Tech Solutions Limited, a company in the private sector - General Manager, throughout the year		
TAN of employer	DELA07345C		
Nature of employment	Others		
Return filed under the seventh proviso	No		
Representative assessee	No		
No. of bank accounts held in India	2		
Details of bank accounts	**Particulars**	**Account 1**	**Account 2**
	Name of bank	HDFC Bank	State Bank of India
	Account No.	50100351890274	32518904761
	IFS Code	HDFC0001290	SBIN0010385
	Type of account	Savings	Savings
	Refund to be credited	Yes	No
Date of filing	31/07/2027 (the due date)		
Place of filing return	Delhi		
Verification	By the assessee herself, in the capacity of Self		

Income details *- Income details are given below –*

Particulars	**Rs.**
Income from salary (as per Form No. 130 given by employer)	
Basic salary (Rs. 2,00,000 a month)	24,00,000
Dearness allowance (Rs. 50,000 a month) - the whole of it enters into retirement benefits under the terms of employment	6,00,000
House rent allowance (Rs. 60,000 a month)	7,20,000
Gross salary for the year	**37,20,000**
(No perquisite and no profit in lieu of salary; no tax on employment is levied in Delhi. She lives at Rohini in her own flat - Property 1 - and pays no rent)	
Income from house property - Property 1 (self-occupied)	
Address : B-114, Sector 7, Rohini, Delhi - 110085 (Delhi) - the flat in which she lives	

Income from house property - Property 2 (let out for the whole year)	
Address : Flat 1204, Tower C, Shivalik Heights, Sector 16B, Greater Noida West - 201318 (Uttar Pradesh)	
Tenant : Amit Chauhan (PAN : AQZPC6612M)	
Rent received for the year (Rs. 18,000 a month — the whole of it realised)	2,16,000
Municipal tax paid during the year	4,800
Interest on the home loan for the year (loan details under other information)	1,35,000
(Sole owner of both flats, 100 per cent; no loan on Property 1; no arrears and no unrealised rent)	
Income from other sources	
Interest on savings bank accounts - HDFC Bank Rs. 7,800 and State Bank of India Rs. 4,800	12,600
Interest on fixed deposits - HDFC Bank (gross; no tax deducted, being within the limit)	46,000
Dividend on listed equity shares of Yamuna Agro Foods Limited (gross), received on 22/08/2026	8,500
Capital gains - listed equity shares of Aravali Auto Parts Limited	
(Acquired in May 2024; sold through a recognised stock exchange on 08/12/2026; securities transaction tax paid on acquisition and on transfer)	
- Sale consideration	1,88,000
- Cost of acquisition	1,39,500
Deductions claimed under Chapter VIII	
Section 123 - provident fund, employee's contribution (DL/CPM/07345/2291)	1,24,416
Section 123 - Public Provident Fund (PPF/32518904)	20,000
Section 123 - tuition fees — one child (KV/2026-27/01822)	24,000
Section 123 - principal of the home loan repaid — HDFC Bank (HL-7720419)	48,000
Section 126 - health insurance, Niva Bupa Health Insurance Company Limited - herself, her husband and child (NBHI/2025/F351890)	18,600
(Health insurance premium paid otherwise than in cash)	
Section 153 - interest credited to her savings accounts	12,600

Taxes paid *- Details of taxes paid are given below –*

Particulars	**Rs.**
Tax deducted at source (the whole of it claimed in this tax year)	
- On salary (Aravali Tech Solutions Limited, TAN : DELA07345C) *TDS code, section and table reference : 1002 — 392*	9,24,000
Advance tax paid by assessee (State Bank of India, Rohini, BSR Code : 0010385)	
- Tax paid on 15/03/2027 (Challan No. : 04187)	10,000

Other information *- Based on the records submitted by the assessee, the following information has been noted –*

Interest on housing loan	**Particulars**	**Greater Noida West (let out)**
	Loan taken from bank/institution	Bank
	Name of bank	HDFC Bank
	Loan account number	HL-7720419
	Date of sanction of loan	07/03/2022
	Total amount of loan	Rs. 22,00,000
	Loan outstanding as on 31/03/2027	Rs. 19,10,000
	Interest for the year	Rs. 1,35,000
	Principal repaid in the year	Rs. 48,000